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City completes first-ever brownfields 'toolbox' update

INDIANAPOLIS - Mayor Bart Peterson today announced the City of Indianapolis, Department of Metropolitan Development has completed the first-ever update of the *Indianapolis Brownfields* Redevelopment Toolbox, a resource that provides lists of brownfield revitalization funding sources and explains the redevelopment process.

The document is available on the city's website, www.indygov.org, as well as local public library branches.

"Redeveloping brownfields is an important part of improving our neighborhoods," Mayor Peterson said. "The toolbox will support efforts to turn these eyesores into locations that benefit our community by helping individuals and organizations navigate the brownfields redevelopment process."

Brownfields are abandoned or underused properties where redevelopment is complicated by either real or perceived contamination. They are often former plants, factories, gas stations or other industrial sites.

Brownfields redevelopment was a major plank of the Mayor's 1999 Peterson Plan.

In April, Peterson announced a new \$300,000 grant/loan program to aid community organizations in financing the redevelopment of brownfield sites. The program marked the first time city money has been specifically earmarked for brownfields redevelopment. Brownfield grant awardees will be announced next month.

Last year, Peterson released strategic guidelines for effective, common sense use of city tax incentives that included supporting projects that use brownfield sites or remove or remediate environmentally hazardous materials.

The city will release a brownfields catalog by August 1, 2002 describing all of the brownfields sites in Indianapolis and ranking them according to redevelopment potential. The catalog will be available at www.indygov.org.